



CUERO ISD EDUCATION FOUNDATION SCHOLARSHIP CLASSIFICATIONS

GENERAL SCHOLARSHIP FUND

- Public donations of any amount designated for scholarships but not restricted to a named scholarship fund or endowment scholarship fund will be held in the General Scholarship Fund.
- The Cuero ISD Education Foundation board of directors may allocate funds to the General Scholarship Fund upon board approval.
- Funds will be held in a savings account, comingled with other restricted funds, and will not have earnings.
- All monies in the "General Scholarship Fund" as of April 1st of each year will be disbursed in the form of scholarships.
- The amount and number of scholarships awarded may vary from year to year since the balance of the General Scholarship Fund is dependent on designated contributions received annually.
- Scholarship applicants must be a Cuero High School graduating senior.
- Scholarship applicants must utilize the "Cuero ISD Education Foundation General Scholarship Application."
- Scholarship applications will be reviewed and scored by members of the CISDEF Programs Committee with an emphasis on academic excellence, community involvement, and good character. Financial need will not be verified.
- The scholarship will be awarded annually at Cuero High School's Awards Day.
- Awarded funds will be sent directly to the scholarship recipient's college, university, or technical school.

NAMED SCHOLARSHIP FUND

- The minimum donation to establish a named scholarship is \$10,000, which must be given in a lump sum and designated as restricted funds.
- A donor agreement will be established to define the terms, conditions, and expectations of the parties involved.
- The donor agreement will specify that the named scholarship will cease when the scholarship fund is depleted.
- The donor agreement will specify that an annual administrative fee will be deducted from the fund.
- The donor agreement will specify the amount of the scholarship to be awarded annually but shall be no less than \$1,000 per recipient.
- Public donations of any amount may be added to a named scholarship fund if the donor specifies at the time the donation is given that it is to be restricted to the named scholarship fund.
- Funds will be held in a savings account, comingled with other restricted funds, and will not have earnings.
- Scholarship applicants must be a Cuero High School graduating senior.
- Scholarship applicants must utilize the "Cuero ISD Education Foundation General Scholarship Application."

- Scholarship applications will be reviewed and scored by members of the CISDEF Programs Committee pursuant to the specifications detailed (i.e., academic excellence, work ethic, and extracurricular activities) in the donor agreement. Financial need will not be verified.
- Donors will not serve on the scholarship review committee, but the recipient's scholarship application will be shared with the donor after Cuero High School's Awards Day.
- The scholarship will be awarded annually at Cuero High School's Awards Day.
- Awarded funds will be sent directly to the scholarship recipient's college, university, or technical school.

ENDOWMENT SCHOLARSHIP FUND

- The minimum donation to establish an endowment scholarship is \$200,000, which must be given in a lump sum and designated as restricted funds.
- A donor agreement will be established to define the terms, conditions, and expectations of the parties involved.
- The donor agreement will specify that an annual administrative fee will be deducted from the fund.
- The donor agreement will specify the distribution policy to be utilized in determining the amount of the scholarship to be awarded annually.
- Public donations of any amount may be added to an endowment scholarship fund if the donor specifies at the time the donation is given that it is to be restricted to the endowment scholarship fund.
- Funds will be invested with a credible investment company.
- Scholarship applicants must be a Cuero High School graduating senior.
- Scholarship applicants must utilize the "Cuero ISD Education Foundation General Scholarship Application."
- Scholarship applications will be reviewed and scored by members of the CISDEF Programs Committee pursuant to the specifications detailed (i.e., academic excellence, work ethic, and extracurricular activities) in the donor agreement. Financial need may be verified.
- Donors will not serve on the scholarship review committee, but the recipient's scholarship application will be shared with the donor after Cuero High School's Awards Day.
- The scholarship will be awarded annually at Cuero High School's Awards Day.
- Awarded funds will be sent directly to the scholarship recipient's college, university, or technical school.