

Cuero ISD Education Foundation



ANNUAL REPORT 2007



“Helping Tomorrow’s Kids, Today”

At A Glance 2006-2007

Dear Parents, Alumni & Friends,

We are pleased to report that 2006-2007 represented another great year in the rich three year history of Cuero ISD Education Foundation. We concluded our fifth year by awarding more grants than ever before—over \$43,000.00 in grants through donations and in-kind gifts to forty-five teachers. That truly demonstrates our community's commitment to quality education. In just five years we have awarded over \$200,000.00 in grants and in-kind gifts.

We would like to thank each of our volunteers and donors for your commitment to the excellence we aspire for our school district. Without you none of this would be happening. With your contributions, we are able to provide funds for new and innovative teaching programs that will better prepare our students to become the best at whatever path they may choose.

The purpose of this document is to update the Cuero ISD Education Foundation family on the financial condition of this organization and thank our benefactors and supporters who have a strong impact on our lives and those of our children. You are helping to ensure that the very heart of Cuero, its schools, stay strong and vital. Thank you again for your investment in the mission of Cuero ISD Education Foundation. God bless you.

Sincerely,

Ray Reese, President

Debra Baros, Executive Director

Cuero ISD Education Foundation Statement of Financial Position for the year end December 31, 2007

Assets		Support and Revenue	
Current Assets		Contributions:	
Cash & Cash Equivalents		Unrestricted	65,749.41
Endowment Grants	101,416.49	Restricted Endowed Scholarship	2,500.00
Endowment Scholarship	36,765.65	Restricted Endowment Grants	4,000.00
Grants	58,156.73	Restricted Grants	15,000.00
Operating	14,509.09	Investment Income/Realized Gains	9,865.63
		Decrease FMV Investments	(2,261.21)
Total Current Assets	210,847.96	Total Support and Revenue	94,853.83
Fixed Assets	-0-	Expenses	
Total Assets	210,847.96	Operating	13,440.13
Liabilities and Net Assets		Grants	54,106.47
Total Current Liabilities	-0-	Scholarships	2,500.00
Total Liabilities	-0-	Investment	1,022.90
Net Assets		Project SHARP	527.75
Unrestricted		Total Expenses	71,597.25
Undesignated	14,509.09	Changes in Net Assets	23,256.58
Designated for specific purposes	196,338.87	Net Assets Beginning	187,591.38
Total Net Assets	210,847.96	Net Assets Ending	210,847.96
Total Liabilities and Net Assets	210,847.96		

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